




**SENATOR NOVELLE E. FRANCIS, JR.**  
**36<sup>TH</sup> LEGISLATURE OF THE VIRGIN ISLANDS**  
**Chairman, Committee on Budget, Appropriations and Finance**

**REVISED I**

**Memorandum No. 25-003**

**To:** Committee on Budget, Appropriations and Finance Members  
The Honorable Marvin A. Blyden, Vice-Chairman  
The Honorable Dwayne M. DeGraff  
The Honorable Ray Fonseca  
The Honorable Hubert L. Frederick  
The Honorable Marise C. James  
The Honorable Kurt A. Violet

**From:** The Honorable Novelle E. Francis, Jr.   
Chairman, Committee on Budget, Appropriations and Finance

**Date:** January 31, 2025

**Re:** February 18, 2025 Committee on Budget, Appropriations and Finance Meeting

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**Block I**

The Committee on Budget, Appropriations and Finance will meet on Tuesday, February 18, 2025, 10:00 A.M. in the Frits E. Lawaetz Legislative Conference Room on St. Croix to receive testimony from the Government's Financial Team on the territory's finances to include the status of vendor payments, property taxes, 90-120 days revenue collections, 90-120 days general expenditures, the Tourism Revolving Fund, Compliance reporting in accordance with Act 8915, the Line of Credit, the Budget Stabilization Fund, the Single Payer Utility, cash on hand, federal drawdowns and status of federal grants to include FEMA, ARPA and CARES and the Epstein Fund, etc.

The Committee on Budget, Appropriations and Finance will also receive testimony from the Virgin Islands Department of Public Works on the overview of Capital Projects (Territorial), Garvee funded projects, an update on road projects and bridges, the status of the Paul E. Joseph Stadium and the VITRAN Maintenance and Operations Facility on St. Croix.

**Invited Testifiers:**

**The Honorable Kevin McCurdy**, Commissioner, VI Department of Finance  
**Mr. Julio Rhymer**, Director, Office of Management and Budget  
**Mr. Joel Lee**, Director, VI Bureau of Internal Revenue  
**Mrs. Adrienne Williams-Octalien**, Director, Office of Disaster Recovery  
**Mr. Brent Leerdam**, Tax Collector, Office of the Lt. Governor  
**Ms. Chalma Moorhead**, Acting Tax Assessor, Office of the Lt. Governor  
**Ms. Joss Springette, Esq.**, Chief Negotiator, Office of Collective Bargaining  
**Ms. Cindy L. Richardson**, Director, Division of Personnel  
**The Honorable Derek Gabriel**, Commissioner, VI Department of Public Works